



# Tyche Industries Limited

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

10<sup>th</sup> February 2020

Scrip Code: 532384

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2019.**

Please find enclosed herewith Statement of Un-audited Financial Results for the quarter and Nine Months ended December 31, 2019, duly approved and taken on record by the Board of Directors of the Company at their meeting held on today i.e. on 10th February, 2020. The "Limited Review Reports" Issued by the Statutory Auditors of the Company, with respect to the said results are also attached.

The Board Meeting commenced at 3.30 p.m. and concluded at 8.15 p.m.

Kindly take the aforesaid submissions on record.

Thanking You  
For Tyche Industries Limited

Satya Ranjan Jena  
Company Secretary & Compliance Officer  
Encl: As above



**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : [info@tycheindustries.com](mailto:info@tycheindustries.com)

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

[www.tycheindustries.com](http://www.tycheindustries.com)

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TYCHE INDUSTRIES LIMITED  
Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096  
CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.com, website:www.tycheindustries.com  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST 2019

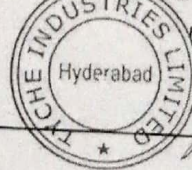
Sl.No	PARTICULARS	Quarter Ended			Nine Months ended		(Rs. in Lakhs)
		31.12.2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations						
	b) Other Income	1,962.34	2,371.00	1,507.84	5,891.79	4,247.31	5,394.75
	Total Income from operations (net)	66.25	71.30	61.77	215.21	189.61	251.92
2	Expenses	2,027.59	2,442.30	1,559.61	6,107.00	4,436.92	5,646.67
	a) Cost of Materials Consumed						
	b) Purchases of Stock - in - trade	840.60	907.14	656.40	2,383.38	1,842.03	2,428.71
	c) Changes in inventories of finished goods, Work-in-progress and Stock - in - trade						
	d) Employee benefit expenses	(169.42)	36.03	17.07	(129.84)	98.80	(36.03)
	e) Finance Cost	212.27	197.36	208.82	576.85	546.14	716.89
	f) Depreciation and amortisation expenses						
	g) Other Expenses	43.43	44.10	43.96	129.54	137.43	184.09
	Total Expenses	401.02	483.81	340.81	1,263.74	950.17	1,368.43
3	Profit/(Loss) before Exceptional and Extraordinary items and tax(1-2)	1,327.90	1,668.44	1,267.66	4,223.65	3,574.57	4,662.09
4	Exceptional and Extraordinary						
5	Profit before tax (3-4)	699.69	773.86	291.95	1,883.35	862.36	984.58
6	Tax Expenses- Current Tax	699.69	773.86	291.95	1,883.35	862.36	984.58
	Deferred Tax	194.00	180.76	96.23	494.77	257.93	297.63
7	Profit (loss) for the period from continuing operations (5-6)	(0.37)	(24.20)	7.29	(25.16)	(27.72)	(27.55)
8	Other comprehensive Income(OCI):	506.06	617.30	188.43	1,413.74	632.15	714.60
	(a) Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement loss on defined benefit plans, net of tax						
	(ii) Net gain/(loss) on fair value through OCI equity securities						
	(b) Items that will be reclassified to profit or loss						
	Total other comprehensive income						
9	Total Comprehensive income for the period (7+8)						
10	Paid up Equity Share Capital(face Value Rs.10/-each)	506.06	617.30	188.43	1,413.74	632.15	714.60
11	Other Equity	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
12	Earnings Per equity share ("EPES") (Not Annualised) (Rs.)						
	Basic EPS						
	Diluted EPS	4.94	6.03	1.84	13.80	6.17	6.97

## NOTES:

- The financial statements has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The above unaudited Financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2020.
- The company is engaged in only one business segment i.e Bulk drugs
- (Ind AS) No. 116 on "Leases", which is applicable from April 01, 2019 has not materially impacted the results for the Quarter and Nine months ended 31st December 2019.
- Tax expenses for the quarter and nine months ended December 31, 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company. Therefore, effective tax rate of current quarter / nine months is not comparable to previous quarter / 9 months / year ended.
- Job Work Income of Rs 296.36 lakhs for Quarter ended 30-09-2019 is reclassified to Revenue from Operations from Other Income for proper classification.
- The Statutory Auditors have carried out a limited review of the Financial results for the Quarter and Nine Months ended 31st December 2019.
- The Previous periods figures have been regrouped/reclassified wherever necessary.

Place: Hyderabad  
Date: 10-02-2020

For Identification Purpose.



For and on behalf of Board of Directors

G. Ganesh Kumar  
Managing Director

Regd. Office : H.No. C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
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To  
The Board of Directors,  
TYCHE INDUSTRIES LIMITED

Dear Sirs,

**Re: Independent Auditors' Limited Review Report on Quarterly Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019:**

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Tyche Industries Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 and year to date April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19<sup>th</sup> July, 2019 ("the Circular").

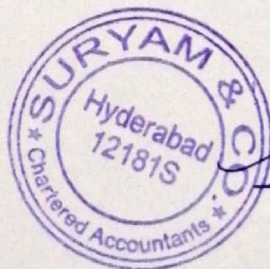
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

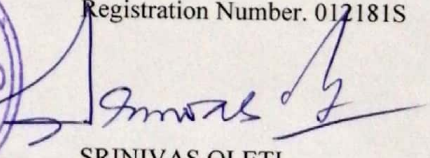
Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph:

As mentioned in notes to the Statement, Job work income of Rs. 296.36 lakhs for Quarter ended 30<sup>th</sup> September, 2019 is reclassified to Revenue from Operations from Other Income for proper classification. Our conclusion is not modified in respect of this matter.



For SURYAM & CO.  
Chartered Accountants  
Registration Number. 012181S

  
SRINIVAS OLETI  
Partner  
Membership No. 206457  
UDIN:20206457AAAAAB6835.

Place: Hyderabad,  
Date: 10-02-2020.